

KLINGELNBERG AG
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Ad hoc announcement pursuant to Art. 53 LR
(Listing Rules of SIX Exchange Regulation)

Half-year results for the 2023/24 financial year of the KLINGELNBERG Group:

- Incoming orders reach highest level in any first half of a financial year in the Company's history
- Sustained positive development continues
- Increase in almost all relevant key figures
- Opportunities in future-oriented sectors such as wind energy and electromobility seized – significant wins in aviation and mining, but also in all other sectors
- CEO Jan Klingelberg: “Today, KLINGELNBERG presents itself as a strategically very well positioned company that participates in important global trends.”
- Guidance confirmed (sales roughly at the level of the past financial year, increase in EBIT)

Zurich, 17 November 2023 – **The KLINGELNBERG Group (SIX: KLIN), a leading global manufacturer of high-tech gear technology for a wide range of industries, continued its sustained positive development in the first half of the 2023/24 financial year.**

While the economy was under considerable pressure and many companies in the mechanical engineering sector reported negative developments, KLINGELNBERG could once again improve its key performance indicators, surpassing the very high levels already achieved in the previous year. Once again, order intake and order backlog reached new record highs in the Company's history. Earnings before interest and taxes (EBIT) in the first six months of the current financial year were also again at a high level, up on the previous year. KLINGELNBERG usually generates most of its profits in the second half of the financial year. The first half of the KLINGELNBERG Group's financial year ended on 30 September.

Jan Klingelberg, CEO and Delegate of the Board of Directors, said: “It continues to pay off that we set the right strategic course for our company at an early stage. KLINGELNBERG today presents itself as a strategically well-positioned company that participates in important global trends: our customers produce and measure highly accurate gears for the sophisticated transmissions in electric vehicles, wind turbines produce electricity thanks to profile-ground gears produced on KLINGELNBERG/HÖFLER machines, and KLINGELNBERG gears play an important role in the raw material extraction required for battery production – for example in mining machines and rock mills. We were also able to take advantage of the opportunities presented by the resurgence of aviation with its high demand for modern, environmentally friendly aircraft.

In Asia in particular, KLINGELNBERG is benefiting from major global trends such as the growth of wind energy and electromobility. All of this is all the more significant given that the underlying conditions were and still are not easy – due to the war in Ukraine, soaring energy prices, inflation, ongoing difficulties in supply chains, and economic weakness in key economies.”

In the first six months of the financial year (01 April to 30 September), the KLINGELNBERG Group recorded a year-on-year increase in incoming orders of EUR 24,8 million to a new record level of EUR 180,9 million.

The order backlog rose by almost EUR 50 million and reached EUR 335,1 million, which corresponds to an increase of 17,2% (EUR 285,9 million). Sales was around EUR 33 million lower than in the same period of the previous year. This is due in particular to the fact that in the prior-year period, as a result of the flooding of our premises in July 2021, sales from the 2021/22 financial year were shifted to the first half of the 2022/23 financial year, which represented a one-off distortion. Cash flow from operating activities rose from EUR 7,5 million in the previous half-year to EUR 12,7 million. KLINGELNBERG is traditionally solidly and stably financed. The Company further reduced its net debt in the first half of the year. KLINGELNBERG was able to improve its operating result to EUR 4,7 million. The number of full-time equivalents rose to around 1.289.

KLINGELNBERG is clearly confident about the second half of the 2023/24 financial year. The existing guidance can be confirmed. At the same time, KLINGELNBERG again expects strong order intake numbers and a continuation of its course that is focused on innovation, solidity and seizing forward-looking opportunities. The Company is optimistic about the future, albeit with its usual caution. CEO Jan Klingelberg: “Our company is well positioned, leading with its products in terms of quality and innovation, and serving strong demand in key future markets. We will continue to seize the opportunities that come with this.”

The complete half-year report for the 2023/24 financial year of the KLINGELNBERG Group is available online at <https://klingelberg.com/en/investors/financial-reports>

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About KLINGELNBERG

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The Company develops and manufactures machines for the production of bevel and spur gears, measuring centers for rotationally symmetric objects of all kinds and high-precision gear components according to customer requirements. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

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Furthermore, this release contains alternative performance indicators that are not defined or listed in the applicable, recognized accounted standard (Swiss GAAP FER).

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